BUILDING A BETTER BOUNDARY TOGETHER



ANNUAL COMMUNITY REPORT 2015



BOARD OF DIRECTORS

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Gary Smith Chair Gra	nd Forks
Doug Lacey Vice-Chair Chri	istina Lake
Leda Leander Secretary Gran	nd Forks
Becky Clements (E) Treasurer Gran	nd Forks
Diana Carr Director/Fund Dev. Chri	istina Lake
Suzanne Lee Incoming Grant Committee Chair Gree	enwood
Ellen Strelaeff Director/Success by Six Gran	nd Forks
Christine Thompson Director/City of GF Rep Gran	nd Forks





A Message from the President...

The Phoenix Foundation of the Boundary Communities 2015 President's Report

First of all, on behalf of our Board of Directors, I would like to thank all those who support the Phoenix Foundations of the Boundary Communities both through generous financial gifts and through dedicated volunteerism. Philanthropy is very much alive in the Boundary. The degree to which the Foundation has been able to support the efforts of groups and individuals who work at making their communities better places to live is a testament to that fact.

There have been several changes in our Board. With gratitude for all they have done we have had to say goodbye to Linda Manzon and Roland Krueger. George Longden, our Grants Committee Chair has also resigned but is committed to helping our newest Board member, Suzanne Lee, take on that critical role. Following Christine Thompson's election to Grand Forks City Council she resigned as Chair and President to continue as a director and Council liaison. I was honoured to be offered the role and am pleased to say, following our recent AGM, that I will continue for the next year to help build a stronger Phoenix Foundation of the Boundary Communities.

With the release of the 2014 Vital Signs report there were strong indications that youth in our region have concerns they would like to see addressed. So, with the generous gift from within our community, we have been able to hire a part-time Youth Coordinator. We welcome Alisun Webster and the team she has assembled. Our intention is to support youth creating solutions to youth challenges. Recently, Diana Carr and I attended a first-ever regional conference of Foundations throughout Southern BC, hosted by the Osprey Foundation in Nelson. With representatives from both the Vancouver Foundation and Community Foundations of Canada the conference proved to be a great opportunity to connect with peers and learn how other Foundations engage and support their communities. I was inspired. It is with this inspiration that I greet the coming year. With the strengths of each of our Board members, together we look forward to increasing our presence in the Boundary, to share the message of philanthropy, and support the good works of every person that labours towards making the Boundary a great place to live.

I leave you with a quote from Henry David Thoreau, which I am certain you all can appreciate. He wrote: "Not only must we be good, but we must be good for something."

Gary Smith

Pictured at right is Phoenix Foundation Chair Gary Smith as he presents a cheque for \$28,000 to Lynne Burch, Spray Park Committee Chair and Wayne Christensen, Chair of the Grand Forks Rotary Club. This represents targeted funding from the Grand Forks and District Savings and Credit Union.





Ten reasons people choose community foundations:

one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

two

We bring donors to the table as **community builders**, working closely with them to align their philanthropic vision with the community's needs.

three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

Financial Highlights

BUILDING A BETTER BOUNDARY



PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

Statement of Operations

For the Year Ended March 31, 2015

	0	perations	me, Grants Flow Thru	E	ndowment	 2015	Mary and the state of the state	2014
REVENUES								
Endowment contributions	\$	-	\$ -	\$	145,470	\$ 145,470	\$	125,544
Flow thru grants and contributions			71,184		-	71,184		62,646
Fundraising and other contributions		2,717	1,083		-	3,800		70
Investment income (Note 4)		-	 12,505		151,067	 163,572	****	212,619
	***************************************	2,717	 84,772		296,537	 384,026		400,879
EXPENDITURES								
Administration and bookkeeping		7,528	-		-	7,528		6,456
Amortization of tangible assets		222	in the		-	222		-
Audit and legal		3,093	-		-	3,093		2,524
Insurance		1,716	-		-	1,716		1,017
Investment management fees		-	-		19,403	19,403		17,504
Meetings and events		424	-		-	424		1,809
Memberships		544	-		-	544		25
Office		541	-		-	541		389
Promotion and advertising		362	-		-	362		988
Vital signs	************	•	 14,483		-	 14,483		70
		14,430	14,483		19,403	 48,316		30,782
AVAILABLE BEFORE DISTRIBUTIONS		(11,713)	70,289		277,134	335,710		370,097
DISTRIBUTIONS			120.170			120 140		94,744
Grants and flow thru	****		 129,168		-	 129,168		74,/44
EXCESS OF REVENUES OVER EXPENDITURES	\$	(11,713)	\$ (58,879)	\$	277,134	\$ 206,542	\$	275,353



PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

Statement of Changes in Fund Balances Year Ended March 31, 2015

	0	perations	me, Grants Flow Thru	E	ndowment	 2015	 2014
BEGINNING OF YEAR	\$	21,332	\$ 82,365	\$	2,190,212	\$ 2,293,909	\$ 2,018,556
Excess (deficiency) of revenues over expenditures after distributions		(11,713)	(58,879)		277,134	206,542	275,353
Interfund transfers		10,709	73,432		(84,141)	-	-
END OF YEAR		20,328	 96,918		2.383,205	 2,500,451	 2,293,909



PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

Statement of Financial Position

March 31, 2015

	0	perations	me, Grants Flow Thru	E	ndowment	-	2015	2014
ASSETS								
CURRENT								
Cash and banks	\$	36,504	\$ 50,796	\$	44,325	\$	131,625	\$ 95,244
Goods and services tax recoverable		3,034	-		-		3,034	2,034
Prepaid expenses		-	-		-		-	666
Interfund receivable (payable)	******	(15,005)	 34,403		(19,398)			
		24,533	85,199		24,927		134,659	97,944
TANGIBLE CAPITAL ASSETS (Notes 3, 5)		1,125	-		-		1,125	
INVESTMENTS, at market value (Note 6)	machopyson	*	 11,719	*******	2,358,278		2,369,997	 2,200,295
	\$	25,658	\$ 96,918	\$	2,383,205	\$	2,505,781	\$ 2,298,239
LIABILITIES AND NET ASSETS								
CURRENT								
Accounts payable	\$	5,330	\$ -	\$		\$	5,330	\$ 4,331
FUND BALANCES								
Unrestricted net assets		15,178	-		-		15,178	16,182
Internally restricted net assets (Note 7)		5,150	51,519		17,147		73,816	67,245
Externally restricted net assets (Note 8)	-	_	 45,399		2,366,058		2,411,457	2,210,481
		20,328	96,918		2,383,205		2,500,451	2,293,908
	\$	25,658	\$ 96,918	\$	2,383,205	\$	2,505,781	\$ 2,298,239



PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

Statement of Cash Flows Year Ended March 31, 2015

	0	perations	ome, Grants Flow Thru	En	dowment		2015		2014
	A		 unique de servicio en esperante de la colorio						
OPERATING ACTIVITIES									
Cash receipts from contributions and investments	\$	2,718	\$ 84,286	\$	219,619	\$	306,623	\$	262,778
Cash paid to suppliers		(12,542)	(14,483)		(19,403)		(46,428)		(29,045
Grant distributions		-	(129, 168)		~		(129,168)		(94,744)
Goods and services tax		(1,000)	 ~		+		(1,000)		(635)
Cash flow from operating activities	manadapanhan	(10,824)	 (59,365)		200,216		130,027		138,354
INVESTING ACTIVITIES									
Purchase of tangible capital assets		(1,347)	-		-		(1,347)		-
Acquisition of marketable securities	-		 -		(92,298)		(92,298)	Marian Sand	(114,448)
Cash flow from (used by) investing activities	***	(1,347)	 -		(92,298)		(93,645)		(114,448
FINANCING ACTIVITY									
Interfund transfers	***	7,475	 57,268		(64,743)	-	-		-
Cash flow from financing activity	***************************************	7,475	 57,268		(64,743)				
INCREASE (DECREASE) IN CASH FLOW		(4,696)	(2,097)		43,175		36,382		23,906
Cash - beginning of year	nginghermonium	41,200	 52,893		1,150		95,243		71,337
CASH - END OF YEAR	\$	36,504	\$ 50,796	\$	44,325	\$	131,625	\$	95,243
CASH CONSISTS OF:									
Cash and banks	\$	36,504	\$ 50,796	\$	44,325	\$	131,625	\$	95,243

This is a summary of our financial statements for 2014/15. Phoenix Foundation of the Boundary Communities audited financial statements are available by request, or on our website at www. Phoenix-foundation.net.



GRANTS COMMITTEE REPORT

Respectfully submitted: George Longden (Chair), Lynne Burch, Leora Gesser, Christy Luke, Gord Nichols, Kathy O'Malley, Heather Shilton, Dennis Thome

In this year's granting cycle the Grants Committee received twenty letters of intent with a total of \$152,089.66 requested. In the end, the Foundation Directors approved funding for twelve projects, which were valued at \$39,809.45.

This was the second year that the Foundation has participated in funding what is arguably one of the largest projects ever undertaken by a service club in the Boundary, the Rotary Spray park in City Park in Grand Forks. Also funded this year was an application by Grand Forks Fire Rescue to create a dedicated training facility for live fire suppression, one of the hardest situations for volunteer firefighters to train for. This facility will be available for all volunteer firefighters in the Boundary.

Once again, the Phoenix Foundation has funded projects throughout the Boundary, from Bridesville in the west to Christina Lake in the east. Including the grants for the 2015 granting cycle, a total of \$427, 532.18 has been granted by the Phoenix Foundation to communities throughout the Boundary since 1998.

It is with considerable regret that I step down as chair of the Grants Committee. Fortunately Suzanne Lee, a new board member of the Foundation, has agreed to take on the position as chair. I will be supporting her as she gets started, and Linda Manzon, the previous Grants Committee chair, has also offered her support.



Aquatic Centre Represenatives accept a new aquatic wheelchair from The Phoenix Foundation Representatives.

Pictured left to right
Lily Bryant, Programming
Manager RDKB
Tom Sprado Manager of
Facilities and Recreation
RDKB
Phoenix Foundation
Chair Gary Smith and
Phoenix Foundation
Grants Committee Chair

George Longden



Corporate Giving



If your company is looking for a better way to give, you should know about us.

Your community foundation can help you gain a higher return on your investment in charity.

Charitable decisions can be challenging. Business leaders often feel overwhelmed by the number of requests for donations they receive... and unsure of just how much of a difference their charitable contributions are making.

Fortunately, there's a smart solution. When your business makes a gift of cash, appreciated stock, or other assets to your community foundation, we can establish a Donor Advised Fund in your company's name. Your team can then work with our grant making experts to suggest ongoing uses for your gift — targeting the issues you care about most — whether it's health care, kids, the environment or another area. Approved grants are issued to charities in the name of your fund. Plus, your company receives immediate tax benefits in the year your gift is made. It's a simple, powerful, and highly effective approach to corporate giving.





Meeting our community's ever-changing needs

When you establish an Unrestricted Fund, your gift addresses a broad range of local needs – including future needs that often cannot be anticipated at the time your gift is made. We evaluate all aspects of community well-being: arts and culture, economic development, education, environment, health and social services, neighborhood revitalization, and more. The flexibility of your unrestricted gift enables your community foundation's local experts to respond to the community's most pressing needs, today and tomorrow.

How it works

You make an unrestricted gift to your community foundation during your lifetime or through a bequest in your will. You can give cash, appreciated stocks, real estate, or other assets.

We set up a special fund in your name, in the name of your family or business, or in honour of any person or organization you choose.

You receive tax benefits in the year your gift is made. Our professional staff determines the areas of community need that would benefit the most through grants from your gift.

Our board issues grants in the name of the fund you establish (if you prefer, grants can be made anonymously).

We handle all the administrative details.

Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift – and all future earnings from your gift – is a permanent source of community capital, helping to do good work forever.

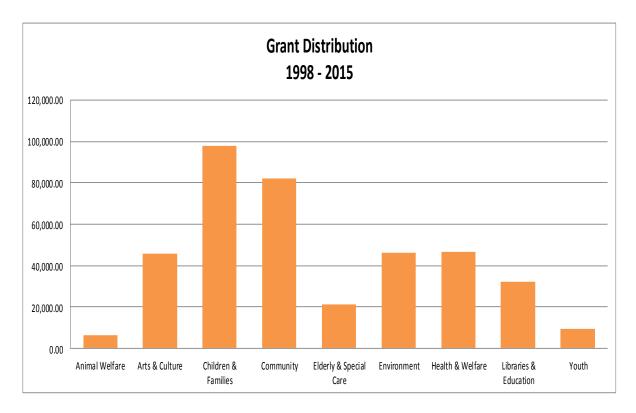
More benefits

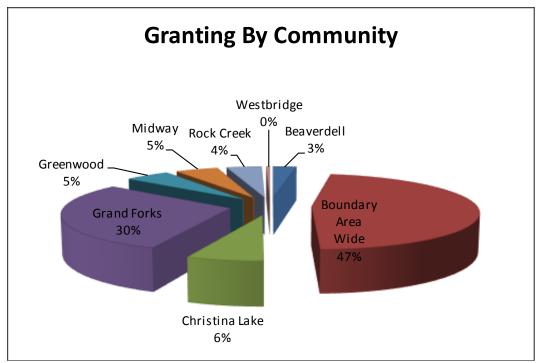
Because you set no restrictions on the use of your gift, it enables our experienced staff and board to do what they do best – assess community needs and respond by issuing grants to the non-profit organizations that undertake our community's most critical work. Unrestricted Funds help your community foundation to support long-term solutions; respond quickly to immediate needs; and meet changing social, cultural, educational, or environmental necessities in our local community.

Grants are made in the name of the fund you establish, creating your personal legacy of giving. You may give your gift immediately or through your will or other estate planning strategy. If you endow your gift, it becomes a permanent resource for the community.



Over \$380,000 in Granting since 1998!







FOUNDING DONORS May 26—October 22, 1997

PLATINUM

City of Grand Forks
Grand Forks District Savings Credit Union

GOLD

West Kootenay Power Pope & Talbot Ltd. Bill & Arlette Strookoff

SILVER

Dave & Nancy Dale
Dick & Irene Bartlett
John & Colette Nilsen
CanPar Industries Ltd
Cathy Manson
Dawn DeVito & Peter Somerville
Art & Vada Stavenjord

Barry & Peggy Phillips Homer & Ina Good Boundary Sunshine Fund Rotary Club of Grand Forks Peter Perepelkin (In Memory of Keith Perepelkin)

BRONZE

Steve & Nina Babakaiff
Jim & Alice Glanville
Lynne Burch
Jim Burch
Maxine Ruzicka
Boundary Industries Ltd.

Dave & Brenda Semenoff
Bill Uphill
Marguerite Rotvold
Florence Lazeroff
Boundary District Administration Assoc.
Pharmasave #106

GIFTS FROM THE HEART

Ed & Nadia Tomashewsky
Robert Ogloff
Bob Forshaw
Geri Ruzicka
Rob & Lee-Anna Klassen
Frank & Marge Koide

Jock & Betty Anne MacKay Donald Stavenjord Katherine Kleman Veronica Williamson City of Greenwood Chris Stavenjord Beverly O'Connell
Ted & Theresa Dergousoff
Carl & Margaret Zak
Paul Pankow
Rob & Erin Stavenjord
Betty Talarico



NAMED FUNDS

	Contributions to March 31, 2014	Contributions April, 1, 2014- March 31, 2015	Value March 31, 2015
NAMED FUNDS			
Grand Forks District Savings Credit Union Revenues are divided between the community grants and the administration fund	\$ 225,400	\$	\$ 263,175.10
Pope & Talbot Ltd. Revenues go to the unrestricted Community grants	13,108		17,528.42
Rotary Club of Grand Forks Revenues to the unrestricted Community grants	5,000		6,964.66
Grand Forks Gyro Club Revenues go to Children & Youth	5,000		6,428.06
CanPar Industries Ltd. Revenues go to the unrestricted Community grants	5,000		6,575.93
Roxul Inc. Revenues go to the unrestricted Community grants	8,000		10,063.48
Unifab Industries Ltd. Revenues go to the unrestricted Community grants	13,188.38		15,640.68
Grand Forks District Savings Credit Union Community Advised Fund Donor Advised Granting	400,000	100,000	579,664.05

The value at March 31, 2015 includes the accumulated earnings of the fund less any annual disbursements.



FAMILY FUNDS

	Contributions to March 31, 2014	Contributions April, 1, 2014- March 31, 2015	Value March 31, 2015
FAMILY FUNDS			
Dave & Nancy Dale Revenues go to the unrestricted Community grants	\$ 6,000		\$ 8,174.47
Homer & Ina Good Revenues go to the unrestricted Community grants	7,500	275.00	10,574.15
Cathy Manson Revenues go to the unrestricted Community grants	11,688	2,000	17,838.73
Keith Perepelkin Memorial Fund Donor Advises where revenues go	25,355.57	256	32,555.18
Barry & Peggy Phillips Revenues go to Children & Youth	6,610		8,790.40
Peter Somerville & Dawn DeVito Revenues go to the unrestricted Community grants	5,000		6,964.66
Stavenjord Family Revenues go to the unrestricted Community grants	11,100		15,265.46
Bill & Arlette Strookoff 50% of revenues go to the operational expenses 50% go to the unrestricted Community grants	5,500		7,564.66
Doug & Beryl Robertson Revenues go to the unrestricted Community grants	10,000		13,382.86
Bill Uphill Revenues go to the unrestricted Community grants	5,000		6,848.23
Griffith Family Revenues go to the Boundary Museum	5,500		7,233.55
Dick & Irene Bartlett Revenues go to the Rotary Club of Grand Forks (scholarship)	10,715.65		13,642.00
Phyllis Acres Revenues go to Abbyfield Centennial House	13,453.77	200	17,456.51
Adolf Fritz Revenues go to Friends of the Library	18,100		22,871.92
Vince Short/George & Agnes Ruzicka Donor advised	13,520.00	1,000	17,851.69
Marilyn Neaves 50% of revenues go to the Animal Welfare Field of Interest 50% go to the unrestricted Community grants	27,453.44		35,594.26
Gus & Daphne Sherbinin 50% to general grants in Midway 50% to unrestricted Community grants	10,000		11,477.24
Rob & Tamara Ogloff Revenues go to Children & Youth	7,000		8,213.85
Pivot Point	1,006.24	39.37	1,277.75



SCHOLARSHIP & AGENCY FUNDS

	Con	tributions to March 31, 2014	Contributions April 1, 2014- March 31, 2015	Value March 31, 2015
SCHOLARSHIP FUNDS				
J. J. McDonnell	\$	20,266.47	\$ 8.20	\$ 26,641.08
Rotary Club of Grand Forks		47,222.12	583.16	58,239.06
Grand Forks& District Business Community		19,595.29		26,183.33
John Nilsen Memorial		24,634.25	19.27	33,506
Grand Forks District Savings Credit Union		49,705	7,500	67,920.03
Gordon Keir		5,382.31	2.07	8,917.76
Hall-Treptow (Music)		13,676.91	515.93	16,761.08
Terry Fitzgerald Memorial		12,128.39	10.67	15,133.04
Boundary Area Retired Teachers Association			1,850.00	1,044.77
AGENCY FUNDS				
Boundary Women's Coalition	\$	14,937.02	\$ 807.15	\$ 19,130.11
Rock Creek Medical Clinic		6,275		8,393.10
Boundary District Arts Council Society		5,177.65		6,806.02
USCC		5,916.74		7,742.49
BFISS		10,086.42		13,474.25
BFISS—Children with Special Needs		12,100		15,950.25
Grand Forks Art Gallery		10,170.00		13,578.85
Youth Group		11,629.90		21,301.94
West Boundary Elementary		5,700		7,316.67
Christina Lake Stewardship Society		9,673.46	500	12,144.89
Village of Midway Revenues go to the Village of Midway		12,125		13,818.56

FIELD OF INTEDECT

BUILDING A BETTER BOUNDARY



FIELD OF INTEREST, COMMUNITY

FIELD OF INTEREST				
Children & Youth	\$ 24,164.36	\$	\$	31,140.80
Early Childhood Development	80,500			102,540.63
Boundary Animal Welfare	9,212.98	240.0	0	11,849.67
Boundary Health	57,282.50	200.0	0	76,801.88
Aboriginal Children & Youth	7,000			8,841.74
Environment	13,633.88			16,176.40
Senior's	521.39			622.02
COMMUNITY FUND				
Revenues Fund Revenues fund general Community grants	\$ 173,527.79	30,197.6	3	\$257,281.56
FLOW-THRU FUND				
Success by Six—Annual Funds—United Way— Lower Mainland	49,670.00			
Grand Forks Rotary Club	13,950.00			
ADMINISTRATION FUND				
Administration Fund Revenues fund operating expenses	\$ 24,526.19	200.0	0	30,978.41
PARTNERSHIP FUNDS				
Greenwood Improvement Society	\$ 100,000		\$	116,118
Village of Midway	\$ 100,000		\$	104,224
Christina Lake	\$ 5,000	\$	0 \$	6,238.02

Revenues from these funds go towards grants in these communities, as advised by their granting committees

Errors & Omissions Excluded



Over 2670 donors since the Foundation started in 1997

Totaling: \$1,713,118

Donations are held in the following funds helping our Boundary communities:

9 named funds,
19 family funds,
9 scholarship funds,
10 agency funds,
7 field-of-interest funds,
1 community fund
3 community partnership funds



Philanthropy isn't just for the wealthy. People from all walks of life make gifts of every size to charitable organizations. No matter the amount of the gift, all donations are appreciated by the recipient organizations. Consider donations to charity as an alternative to gift-giving in honour of friends and family for their next special occasion

THE PHOENIX FOUN-DATION AND OTHER CHARITABLE OR-GANIZATIONS ARE AS STRONG AS THE **COMMUNITY THAT** SUPPORTS THEM. THE COLLECTIVE POWER OF PEOPLE WORKING TOGETHER AS VOLUNTEERS. DO-NORS, AND STAFF CAN HAVE ENOR-MOUS IMPACT ON THE WELL-BEING OF INDIVIDUALS AND OUR COMMUNITY AS A WHOLE.

If you're not already working in the field, consider a career in the non-profit sector. There are many job search websites that list non-profit job opportunities.

Inform yourself about the community through media, research and by talking to people. Understanding local issues and challenges, and talking about them, helps build awareness and support for

Purchase tickets to performances by local arts groups. Support organizations selling books, calendars or raffle tickets as fundraisers. Some organizations are membership based; consider

Think about the time you have to give, skills you have to share, and what you want to achieve personally and for the community. Then call your favorite charitable organization, local community club or school to find out if it could use a hand.

joining one that means more to you.

Box 1012 Grand Forks, BC V0H 1H0

www. phoenix-foundation.net phoenixfoundationbdry@gmail.com



If you want to take a strategic approach to your philanthropy, consider: making a bequest in your will to a charity, or exploring gifts of life insurance, retirement funds and other options Contac t your financial planner or favorite charity for more information

organizations.

Phoenix Foundation

of the Boundary Communities

Beaverdell, Bridesville, Carmi, Christian Valley, Christina Lake, Grand Forks, Greenwood, Kettle Valley, Midway, Rock Creek, Westbridge





FOR MORE INFORMATION Contact any Board Member or Box 1012, Grand Forks, B. C. V0H 1H0

www.phoenix-foundation.net phoenixfoundationbdry@gmail.com