# BUILDING A BETTER BOUNDARY TOGETHER



ANNUAL COMMUNITY REPORT 2013



# **BOARD OF DIRECTORS**

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Christine Thompson (E)	Chair	Grand Forks
Becky Deane (E) (resigned Aug. 2013)	Secretary/Y Shift	Grand Forks
Leda Leander (E)	Director Secretary Sept. 2013	Grand Forks
Val Kelly (E)	Treasurer	Grand Forks
Linda Manzon	Interim Director / Outgoing Grant Committee chair	Grand Forks
Roland Kreuger	Director/Fund Dev. Chair	Christina Lake
George Longden	Incoming Grant Committee Chair	Grand Forks
Gary Smith	Director/City of GF Rep	Grand Forks
Doug Lacey (E)	Vice-Chair	Grand Forks
Stephanie Boltz	Director— West Boundary	Midway





# A Message from the President...

#### PRESIDENT'S REPORT

The Phoenix Foundation has partnership agreements with Midway, Greenwood and Christina Lake. These groups have entrusted their endowments to our care, but each Society is responsible for granting from their endowments in accordance with established policy. This spring our board spent some time with our partners to discuss a more collaborative relationship for granting and how we can improve our communications between organizations. We are pleased with the positive response from the groups and look forward to working closely with them in the coming year.

We continue to give grants based on the 2009 Vital Signs Report. It is the intention of this Board to update Vital Signs in the coming year to ensure that granting continues meets the needs of our communities. The Phoenix Foundation was nominated to receive a grant from Newman's Own Foundation by our local Buy-Low Foods Store, and was thrilled when we were awarded a \$10,000 grant that will provide some of the funding needed for the Vital Signs update.

This fall we entered into strategic planning session which has benefitted our board in setting some clear direction for our future. As we say good-bye to our Executive Director, Mona Mattei, who has served the Foundation for three years, we look forward to greeting a new administrator before the coming year.

We thank all our donors large and small along with our corporate donors and the Grand Forks Credit Union for their continued support of our endeavours!

We look forward to the future and with your continued help we will be able to meet the needs of our local communities.

Christine Thompson Chair



Board chair Christine Thompson presents a youth award at Community Futures' small business awards; Photo, Community Futures



# Ten reasons people choose community foundations:

#### one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

#### two

We bring donors to the table as **community builders**, working closely with them to align their philanthropic vision with the community's needs.

#### three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

#### four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

### five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

#### six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

#### seven

We multiply the impact of gift dollars by pooling them with other gifts.

# eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

#### nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

#### ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.



## PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

STATEMENT A

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2013

		perations	G	Income, rants and low Thru	Endowment		2013	2012
REVENUES								
Endowment contributions	\$		\$		\$ 744		744 6	4 2 4
<ul><li>◆Agency</li><li>◆Community</li></ul>	4	-	5	-		>	744 \$	1,24
◆Community ◆Designated					7,991		7,991	10,579
◆Designated ◆Donor Advised					196		196	2,000
					101,000		101,000	106,000
<ul><li>◆Field of Interest</li><li>◆Scholarship</li></ul>		-			350		350	200
		•			8,050		8,050	20,270
Flow thru grants and contributions		-		51,222	-		51,222	52,009
Fundraising and other contributions		8,004		-	= 1		8,004	7,151
Investment income - Note 4	4			11,665	159,305		170,970	75,649
		8,004		62,887	277,636		348,527	275,102
EXPENDITURES								
Administrative and office services		8,522		-	-		8,522	9,500
Amortization		405		-	-		405	69
Board meetings		149		-			149	118
Fundraising costs		-		-	-		-	6,500
Insurance		998		_	-		998	87!
Investment management fees		-		-	16,230		16,230	15,098
Membership dues		506		-	l la de la companya		506	450
Office and general		152		-	_		152	386
Professional fees		2,084		-			2,084	2,324
Promotion and advertising		2,784		4			2,784	1,24
Public meetings and events		2,744		-	_		2,744	2,065
Travel and conferences		1,277		-	<u>.</u>		1,277	485
Y Shift	_		-	500		9 7-	500	500
		19,621		500	16,230		36,351	40,236
AVAILABLE BEFORE DISTRIBUTIONS		(11,617)		62,387	261,406		312,176	234,866
OTHER INCOME								
Disposition of capital assets	_	(145)			_	) ş <u>-</u>	(145)	-
DISTRIBUTIONS								
Grants		-		53,038	-		53,038	31,102
Flow thru		-		49,670			49,670	51,669
		-		102,708	-		102,708	82,771
EXCESS (DEFICIENCY) AFTER								
DISTRIBUTIONS	\$	(11,762)	Ś	(40, 321)	\$ 261,406	\$	209,323 \$	152,095

See accompanying notes to financial statements

Kemp Harvey Burch Kientz Inc.

1,657,137

152,095

1,809,232

1,809,232



Beginning balance

Excess (deficiency) after distributions - Statement A

Interfund transfers - Note 5

# **BUILDING A BETTER BOUNDARY**

# PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES STATEMENT OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED MARCH 31, 2013 Operations Income, Grants and Flow Thru STATEMENT B STATEMENT B STATEMENT B STATEMENT B

(40, 321)

58,000

11,096

69,096

98,321 \$ 1,700,886 \$ 1,809,232 \$

209,323

2,018,555

2,018,555

261,406

(25,500)

1,962,292

1,936,792

10,025 \$

(11,762)

(1,737)

14,404

12,667

See accompanying notes to financial statements



	Oį	perations	Gr	ncome, ants and ow Thru	E	indowment		2013		2012
ASSETS										
CURRENT ASSETS  Cash  Accrued interest receivable  Harmonized sales tax receivable  Interfund receivable (payable)  Prepaid expenses	\$	23,244 - 1,398 (10,048) 634	\$	48,094 10,954 - 10,048	\$	- 6,170 - -	\$	71,338 17,124 1,399 - 634	\$	101,45 16,23 - - - 6
		15,228		69,096		6,170		90,494		118,3
INVESTMENTS - Notes 2 & 6		: <b>=</b>		-		1,930,622		1,930,622		1,695,5
TANGIBLE CAPITAL ASSETS - Notes 2 & 7		_		-						5
- Notes Z & /	s	15,228	5	69.096	s	1,936,792	s	2.021.116	_	1,814,3
LIABILITIES Accounts payable	\$	2,561	\$	-	\$		\$	2,561	\$	5,1
FUND BALANCES - Statement B										
INVESTED IN TANCIBLE CADITAL		-		of a con-		-				5
INVESTED IN TANGIBLE CAPITAL ASSETS		-		24,297		1,919,646		1,943,943		1,708,
				17,181		-		17,381		43,
ASSETS		200				17,146		57,231	-	57,1
ASSETS EXTERNALLY RESTRICTED - Note 8		200 12,467		27,618						
ASSETS EXTERNALLY RESTRICTED - Note 8 INTERNALLY RESTRICTED - Note 9	_		_	27,618 69,096		1,936,792		2,018,555		1,809,7

See accompanying notes to financial statements

Kemp Harvey Burch Kientz Inc.



# PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES STATEMENT OF CASH FLOWS

STATEMENT D

SIMILIME		O'TO'			
FOR THE	YEAR	<b>ENDED</b>	MARCH	31,	2013

		perations	Income, Grants and Flow Thru			Endowment		2013	2012	
OPERATIONS Receipts from contributions and	\$	8,003	\$	51,222	\$	118,331	\$	177,555 \$	199,452	
fundraising Receipts (expenditures) from		104		11,487		66,381		77,972	72,232	
investment income Payments to suppliers for goods and		(21,823)		(500)		(16,229)		(38,552)	(37,505)	
services Distributions made	_	(1,399)		(102,708)	_	-		(104,107)	(82,771)	
CASH PROVIDED (USED)		(15,115)		(40,499)		168,483		112,868	151,408	
INVESTMENTS Proceeds (acquisition) of investments						(142,983)		(142,983)	(152,611)	
INCREASE (DECREASE) IN CASH		(15,115)		(40,499)		25,500		(30,115)	(1,203)	
BEGINNING CASH		23,955		77,498		h.		101,453	102,656	
INTERFUND TRANSFERS		14,404		11,095		(25,500)	_		-	
ENDING CASH	\$	23,244	\$	48,094	\$	•	\$	71,338 \$	101,453	
CASH REPRESENTED BY: Cash	\$	23,244	\$	48,094	\$	() <b>=</b> )	\$	71,338 \$	101,453	

See accompanying notes to financial statements

Kemp Harvey Burch Kientz Inc.

This is a summary of our financial statements for 2012/13. Phoenix Foundation of the Boundary Communities audited financial statements are available by request, or on our website at www. Phoenix-foundation.net.



# GRANTS COMMITTEE REPORT

Respectfully submitted: George Longden (Chair), Linda Manzon, Gordon Nichols, Christy Luke, Robert Ogloff and Heather Shilton

In this year's granting cycle the Grants Committee received thirteen letters of intent with a total of \$93,307.25 requested. In the end, the Directors approved funding for eleven projects, which were valued at \$30,109.50.

This year the Foundation provided funding for one of its largest projects ever, to support the Multi-Agency Accommodation Project, which brings together three community agencies under one roof. This project also met three Vital Signs priorities in the Community: Housing, Poverty and Employment.

The major accomplishment this year was the completion of the Grant Committee Orientation Manual, a huge undertaking completed by Linda Manzon. This document will provide guidance and support for Grant Committee members for many years to come.

At the fall granting meeting, Linda Manzon is handing over the duty of chairing the grants committee to George Longden. Linda will continue to be a board member as well as a part of the Grants Committee until June 2014.

It has been an immense privilege to work with our community agencies as we all strive for the vision of 'making a better Boundary'. While we regret that Rob Ogloff, who has been on the Grants Committee since 2006 is leaving in December, we also welcome new members Kathy O'Malley and Lynne Burch, recently retired CAO of the City of Grand Forks to the committee.

These young people were participants in the Young Stewards of the Boundary, Summer Environmental Education Project. A grant from the Phoenix Foundation to the Christina Lake Stewardship Society helped make this Summer Program possible.





Corporate Giving



If your company is looking for a better way to give, you should know about us.

Your community foundation can help you gain a higher return on your investment in charity.

**Charitable decisions can be challenging.** Business leaders often feel overwhelmed by the number of requests for donations they receive... and unsure of just how much of a difference their charitable contributions are making.

Fortunately, there's a smart solution. When your business makes a gift of cash, appreciated stock, or other assets to your community foundation, we can establish a Donor Advised Fund in your company's name. Your team can then work with our grantmaking experts to suggest ongoing uses for your gift — targeting the issues you care about most — whether it's health care, kids, the environment or another area. Approved grants are issued to charities in the name of your fund. Plus, your company receives immediate tax benefits in the year your gift is made. It's a simple, powerful, and highly effective approach to corporate giving.



# Meeting our community's ever-changing needs

When you establish an Unrestricted Fund, your gift addresses a broad range of local needs – including future needs that often cannot be anticipated at the time your gift is made. We evaluate all aspects of community well-being: arts and culture, economic development, education, environment, health and social services, neighbourhood revitalization, and more. The flexibility of your unrestricted gift enables your community foundation's local experts to respond to the community's most pressing needs, today and tomorrow.

#### How it works

You make an unrestricted gift to your community foundation during your lifetime or through a bequest in your will. You can give cash, appreciated stocks, real estate, or other assets.

We set up a special fund in your name, in the name of your family or business, or in honour of any person or organization you choose.

You receive tax benefits in the year your gift is made. Our professional staff determines the areas of community need that would benefit the most through grants from your gift.

Our board issues grants in the name of the fund you establish (if you prefer, grants can be made anonymously).

We handle all the administrative details.

Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift – and all future earnings from your gift – is a permanent source of community capital, helping to do good work forever.

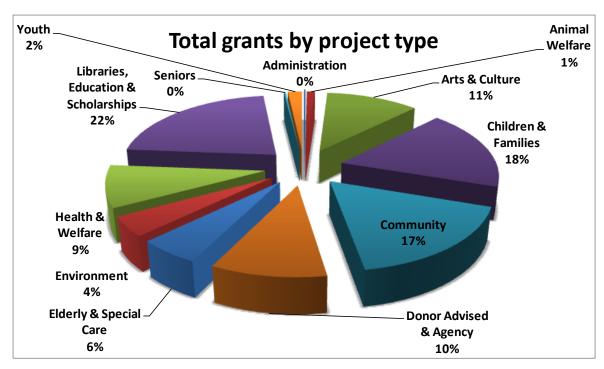
#### More benefits

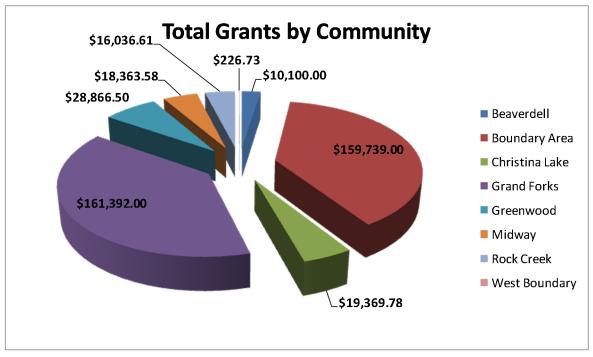
Because you set no restrictions on the use of your gift, it enables our experienced staff and board to do what they do best – assess community needs and respond by issuing grants to the non-profit organizations that undertake our community's most critical work. Unrestricted Funds help your community foundation to support long-term solutions; respond quickly to immediate needs; and meet changing social, cultural, educational, or environmental necessities in our local community.

Grants are made in the name of the fund you establish, creating your personal legacy of giving. You may give your gift immediately or through your will or other estate planning strategy. If you endow your gift, it becomes a permanent resource for the community.



# \$414,095 Grant Money Distributed to Date 2012 / 2013 Fiscal Year Ending March 31, 2013 Plus over \$500,000 in flow through funding!







# FOUNDING DONORS May 26—October 22, 1997

## **PLATINUM**

City of Grand Forks Grand Forks District Savings Credit Union

## **GOLD**

West Kootenay Power Pope & Talbot Ltd. Bill & Arlette Strookoff

## **SILVER**

Dave & Nancy Dale
Dick & Irene Bartlett
John & Colette Nilsen
CanPar Industries Ltd
Cathy Manson
Dawn DeVito & Peter Somerville
Art & Vada Stavenjord

Barry & Peggy Phillips Homer & Ina Good Boundary Sunshine Fund Rotary Club of Grand Forks Peter Perepelkin (In Memory of Keith Perepelkin)

## **BRONZE**

Steve & Nina Babakaiff
Jim & Alice Glanville
Lynne Burch
Jim Burch
Maxine Ruzicka
Boundary Industries Ltd.

Dave & Brenda Semenoff
Bill Uphill
Marguerite Rotvold
Florence Lazeroff
Boundary District Administration Assoc.
Pharmasave #106

# **GIFTS FROM THE HEART**

Ed & Nadia Tomashewsky
Robert Ogloff
Bob Forshaw
Geri Ruzicka
Rob & Lee-Anna Klassen
Frank & Marge Koide

Jock & Betty Anne MacKay Donald Stavenjord Katherine Kleman Veronica Williamson City of Greenwood Chris Stavenjord

Beverly O'Connell
Ted & Theresa Dergousoff
Carl & Margaret Zak
Paul Pankow
Rob & Erin Stavenjord
Betty Talarico

# NAMED FUNDS

	Contributions to March 31, 2012	Contributions April, 1, 2012 - March 31, 2013	Value March 31, 2012	Value March 31, 2013
NAMED FUNDS				
Grand Forks District Savings Credit Union Revenues are divided between the community grants and the administration fund	\$ 325,400	\$	\$ 326,228	\$ 348,411
Pope & Talbot Ltd.  Revenues go to the unrestricted Community grants	13,108		14,880	15,905
Rotary Club of Grand Forks Revenues to the unrestricted Community grants	5,000		5,912	6,320
Grand Forks Gyro Club Revenues go to Children & Youth	5,000		5,457	5,833
CanPar Industries Ltd.  Revenues go to the unrestricted Community grants	5,000		5,582	5,967
Roxul Inc. Revenues go to the unrestricted Community grants	8,000		8,543	9,132
Unifab Industries Ltd. Revenues go to the unrestricted Community grants	10,466	3,324	9,575	12,318
Village of Midway Revenues go to the Village of Midway	12,125		11,731	12,539
Grand Forks District Savings Credit Union Community Advised Fund Donor Advised Granting	100,000	100,000	99,917	213,688

The value at March 31, 2013 includes the accumulated earnings of the fund less any annual disbursements.



# FAMILY FUNDS

	Contributions to March 31, 2012	Contributions April, 1, 2012- March 31, 2013	Value March 31, 2012	Value March 31, 2013
FAMILY FUNDS				
Dave & Nancy Dale Revenues go to the unrestricted Community grants	\$ 5,000	\$ 1,000	\$ 5,912	\$ 7,418
Homer & Ina Good Revenues go to the unrestricted Community grants	7,500		8,732	9,334
Cathy Manson Revenues go to the unrestricted Community grants	9,688	1,000	10,332	13,210
Keith Perepelkin Memorial Fund Donor Advises where revenues go	25,354	256	26,396	28,495
Barry & Peggy Phillips Revenues go to Children & Youth	6,000		6,866	7,338
Peter Somerville & Dawn DeVito Revenues go to the unrestricted Community grants	5,000		5,912	6,320
Stavenjord Family Revenues go to the unrestricted Community grants	11,700		12,959	13,852
Bill & Arlette Strookoff 50% of revenues go to the operational expenses 50% go to the unrestricted Community grants	10,500		12,844	13,728
Doug & Beryl Robertson Revenues go to the unrestricted Community grants	12,000		11,361	12,144
Bill Uphill Revenues go to the unrestricted Community grants	5,000		5,814	6,214
Griffith Family Revenues go to the Boundary Museum	5,500		6,141	6,564
Dick & Irene Bartlett Revenues go to the Rotary Club of Grand Forks (scholarship)	10,000		10,912	11,663
Phyllis Acres Revenues go to Abbyfield Centennial House	13,137	196	14,338	15,531
Adolf Fritz Revenues go to Friends of the Library	18,100		19,417	20,754
Vince Short/George & Agnes Ruzicka Donor advised	11,800	1,000	12,248	14,159
Marilyn Neaves 50% of revenues go to the Animal Welfare Field of Interest 50% go to the unrestricted Community grants	26,639		26,741	28,583
Gus & Daphne Sherbinin 50% to general grants in Midway 50% to unrestricted Community grants	10,000		9,743	10,414
Rob & Tamara Ogloff Revenues go to Children & Youth	7,000		6,973	7,453
Pivot Point	678	7	730	788



# SCHOLARSHIP & AGENCY FUNDS

	Contributions to March 31, 2012		Contributions April 1, 2012- March 31, 2013		Value March 31, 2012		Value March 31, 2013
SCHOLARSHIP FUNDS							
J. J. McDonnell	\$	20,240	\$	3 23	\$	22,583	\$ 24,164
Rotary Club of Grand Forks		48,165		109		48,817	52,297
Grand Forks& District Business Community		18,918				22,228	23,759
John Nilsen Memorial		24,623		9		28,418	30,385
Grand Forks District Savings Credit Union		33,705		7,500		36,479	46,998
Gordon Keir		5,334				7,523	8,042
Hall-Treptow (Music)		12,674		619		12,789	14,319
Terry Fitzgerald Memorial		12,070		50		12,780	13,713
AGENCY FUNDS							
Boundary Women's Coalition	\$	14,589	\$	3 144	\$	14,955	\$ 16,043
Rock Creek Medical Clinic		6,275				7,125	7,616
Boundary District Arts Council Society		5,178				5,778	6,176
USCC		5,882				6,573	7,025
BFISS		10,000				11,439	12,226
BFISS—Children with Special Needs		12,186				13,541	14,473
Grand Forks Art Gallery		10,120				11,477	12,268
Y? Group		11,629				18,084	19,329
West Boundary Elementary		5,700				6,211	6,639
Christina Lake Stewardship Society		5,208		600		5,859	6,894



# FIELD OF INTEREST, COMMUNITY & PARTNERSHIP FUNDS

	Contributions to March 31, 2012		Contributions April 1, 2012- March 31, 2013			Value March 31, 2012			Value March 31, 2013	
FIELD OF INTEREST										
Children & Youth	\$	19,445	\$			\$	21,831	\$	23,335	
Early Childhood Development		80,500					87,050		93,046	
Boundary Animal Welfare		9,213					9,846		10,524	
Boundary Health		57,282					65,021		69,500	
Aboriginal Children & Youth		7,000					7,506		8,023	
Environment		13,434			200		13,535		14,678	
Senior's		321			150		329		512	
COMMUNITY FUND										
Revenues Fund Revenues fund general Community grants	\$	177,882		\$	2,667	\$	186,640	\$	202,326	
EL ON TURN ELINE										
FLOW-THRU FUND						Φ.	<b>7.410</b>	ф	5.605	
Success by Six						\$	5,419	\$	5,695	
Reflects balance of account not endowment										
ADMINISTRATION FUND										
Administration Fund Revenues fund operating expenses	\$	19,226				\$	25,830	\$	27,609	
OPERATING EXPENSE FUNDRAISER										
PF/Rotary Club of GF Golf Tournament Revenues toward the foundation's Operating Expense	\$		\$			\$	43,629	\$	43,629	
PARTNERSHIP FUNDS										
Greenwood Improvement Society	\$	100,000				\$	99,956	\$	103,765	
Village of Midway	\$	100,000				\$	89,718	\$	93,137	
Christina Lake	\$	5,000		\$	0	\$	5,296	\$	5,660	

Revenues from these funds go towards grants in these communities, as advised by their granting committees



# Over 2427 donors since the Foundation started in 1997

Totaling: \$1,693,299

Donations are held in the following funds helping our Boundary communities:

9 named funds,
19 family funds,
8 scholarship funds,
10 agency funds,
7 field-of-interest funds,
1 community fund
3 community partnership funds



Philanthropy isn't just for the wealthy. People from all walks of life make gifts of every size to charitable organizations. No matter the amount of the gift, all donations are appreciated by the recipient organizations. Consider donations to charity as an alternative to gift-giving in honour of friends and family for their next special occa-

THE PHOENIX FOUN-DATION AND OTHER CHARITABLE OR-GANIZATIONS ARE AS STRONG AS THE COMMUNITY THAT SUPPORTS THEM. THE COLLECTIVE POWER OF PEOPLE WORKING TOGETHER AS VOLUNTEERS. DO-NORS. AND STAFF CAN HAVE ENOR-MOUS IMPACT ON THE WELL-BEING OF INDIVIDUALS AND OUR COMMUNITY AS A WHOLE.

If you're not already working in the field, consider a career in the non-profit sector. There are many job search websites that list non-profit job opportunities.

Inform yourself about the community through

media, research and by talking to people. Understanding local issues and challenges, and talking

about them, helps build awareness and support for

Purchase tickets to performances by local arts groups. Support organizations selling books, calendars or raffle tickets as fundraisers. Some organizations are membership based; consider joining one that means more to you.

Think about the time you have to give, skills you

have to share, and what you want to achieve per-

sonally and for the community. Then call your favourite charitable organization, local commu-

nity club or school to find out if it could use a

Box 1012 Grand Forks, BC V0H 1H0

www. phoenix-foundation.net phoenix foundation bdry@gmail.com



If you want to take a strategic approach to your philanthropy, consider: making a bequest in your will to a charity, or exploring gifts of life insurance, retirement funds and other options Contac t your financial planner or favourite charity for more information

hand.

# **Phoenix Foundation**

of the Boundary Communities

Beaverdell, Bridesville, Carmi, Christian Valley, Christina Lake, Grand Forks, Greenwood, Kettle Valley, Midway, Rock Creek, Westbridge





FOR MORE INFORMATION Contact any Board Member or Box 1012, Grand Forks, B. C. V0H 1H0

www.phoenix-foundation.net phoenixfoundationbdry@gmail.com