BUILDING A BETTER BOUNDARY TOGETHER

ANNUAL COMMUNITY REPORT

2011

BOARD OF DIRECTORS

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Maxine Ruzicka (E)	Past-President	Grand Forks
Becky Deane (E)	Secretary/Y Shift	Grand Forks
Leda Leander (E)	Co-Chair	Grand Forks
Val Kelly (E)	Treasurer	Grand Forks
Linda Manzon (E)	Co-Chair	Grand Forks
Roland Kreuger (E)	Director/Fund Dev.	Christina Lake
Darla Ashton	Director/ Chair Grants Committee	Greenwood
Christine Thompson	Director/City of GF Rep	Grand Forks

A Message from the President…

Message from the president. . .

It has been an honour and a pleasure, in my capacity as a Phoenix Foundation of the Boundary Communities board member and president, to have served the communities and citizens of the Boundary for the past twelve years.

The Boundary is made up of distinct communities with unique needs and challenges and certainly, one size does not fit all. We are fortunate to have so many organizations, agencies and individuals who have embraced our own community foundation by establishing charitable endowments for the benefit of all who live in the Boundary.

I would like to applaud those charitable organizations and agencies who have applied for grants that have supported a large array of interests and needs to the benefit of our communities and citizens.

I would like to recognize the dedication and extensive work that all of our volunteer board members do year in and year out to make this a better Boundary for all.

I am delighted that we have been able to hire a part-time Executive Director to help us as we move forward with deeper and even more meaningful community work into the future.

Together, we are Building a Better Boundary.

Maxine Ruzicka

Honorary Board Members

This year, one of the founding members of the Phoenix Foundation Board is stepping down.

The Board of the Phoenix Foundation wishes to thank and express our heartfelt gratitude to Ms. Maxine Ruzicka of Grand Forks for her commitment and dedication to the Phoenix Foundation of the Boundary Communities.

Maxine was part of a small group of people who knew they could make a significant different for our small Boundary communities and set their goals high.

Maxine was the driving force behind the Boundary VitalSigns report done in 2009 that social service and business sectors use to this day to prioritize their resources.

Vital Signs is a community check-up conducted by community foundations across Canada that measures the vitality of our cities, identifies significant trends, and assigns grades in at least ten areas critical to quality of life.

Measuring the vitality of Canadian communities in critical areas will help community foundations:

- Increase the effectiveness of our grantmaking
- Better inform our donors about issues and opportunities in the community
- Assist us in making connections between individuals and groups to address those issues.

Thanks to the founding members, including Maxine, the Phoenix Foundation is held up as an example of a successful community foundation across Canada having one of the highest per capita donation rates in the country.

Her experience from the twelve years she has diligently given to her community has been invaluable and her support to the incoming chairs of the foundation will continue to keep her busy.

Thanks Maxine for all your hard work!

PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

STATEMENT A

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2011

	Operations	Income, Grants and Flow Thru	Endowment	2011	2010
REVENUES					
Endowment contributions					
♦Agency	$ -	$ -	$ 2,476	$ 2,476	$ 280
♦Community	-	-	10,182	10,182	8,348
♦Designated	-	-	4,148	4,148	3,226
♦Donor Advised	-	-	1,050	1,050	100,920
♦Field of Interest	-	-	554	554	2,624
♦Scholarship	-	-	10,249	10,249	3,150
Flow thru grants and contributions	-	60,282	-	60,282	84,270
Fundraising and other contributions	4,394	-	-	4,394	3,810
Investment income	-	11,624	52,108	63,732	67,130
Realized gains (losses) on investments	-	-	(26,469)	(26,469)	32,898
	4,394	71,906	54,298	130,598	306,656
EXPENDITURES					
Administrative and office services	9,843	-	-	9,843	5,030
Amortization	691	-	-	691	305
Board meetings	30	-	-	30	-
Insurance	294	-	-	294	-
Investment management fees	-	-	11,972	11,972	10,326
Membership dues	350	-	-	350	358
Office and general	183	-	-	183	168
Professional fees	1,876	-	-	1,876	1,759
Promotion and advertising	1,111	-	-	1,111	250
Public meetings and events	99	-	-	99	-
Success by Six program costs	-	-	-	-	129
Travel and conferences	1,454	-	-	1,454	-
Vital Signs costs	-	195	-	195	12,665
Web partnership costs	-	-	-	-	19,260
Y Shift funding	-	1,226	-	1,226	-
	15,931	1,421	11,972	29,324	50,250
AVAILABLE BEFORE DISTRIBUTIONS	(11,537)	70,485	42,326	101,274	256,406
DISTRIBUTIONS					
Grants	-	23,295	-	23,295	6,250
Flow thru	-	96,760	-	96,760	34,690
	-	120,055	-	120,055	40,940
EXCESS (DEFICIENCY) AFTER DISTRIBUTIONS	$ (11,537)	$ (49,570)	$ 42,326	$ (18,781)	$ 215,466

See accompanying notes to financial statements

Kemp Harvey Burch Kientz Inc.

PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

STATEMENT B

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 2011

	Operations	Income, Grants and Flow Thru	Endowment	2011	2010
Beginning balance	$ 51,617	$ 128,386	$ 1,498,272	$ 1,678,275	$ 1,462,809
Prior year unrealized gains (losses)	-	-	(80,815)	(80,815)	(246,890)
	51,617	128,386	1,417,457	1,597,460	1,215,919
Excess (deficiency) after distributions - Statement A	(11,537)	(49,570)	42,326	(18,781)	215,466
	40,080	78,816	1,459,783	1,578,679	1,431,385
Current year unrealized gains (losses)	-	-	78,459	78,459	166,075
Interfund transfers - Note 4	(28,874)	21,861	7,013	-	-
	11,206	100,677	1,545,255	1,657,138	1,597,460

See accompanying notes to financial statements

Kemp Harvey Burch Kientz Inc.

PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

STATEMENT C

STATEMENT OF FINANCIAL POSITION
MARCH 31, 2011

	Operations	Income, Grants and Flow Thru	Endowment	2011	2010
ASSETS					
CURRENT ASSETS					
Cash	$ 25,103	$ 77,552	$ -	$ 102,655	$ 276,594
Interest income receivable	-	10,482	4,620	15,102	10,671
Interfund receivable (payable)	(12,643)	12,643	-	-	-
Prepaid expenses	507	-	-	507	-
	12,967	100,677	4,620	118,264	287,265
INVESTMENTS - Notes 2 & 5	-	-	1,540,635	1,540,635	1,310,264
CAPITAL ASSETS - Notes 2 & 6	1,240	-	-	1,240	1,931
	$ 14,207	$ 100,677	$ 1,545,255	$ 1,660,139	1,599,460
LIABILITIES					
Accounts payable	$ 3,001	$ -	$ -	$ 3,001	$ 2,000
FUND BALANCES - Statement B					
INVESTED IN CAPITAL ASSETS	1,240	-	-	1,240	1,931
EXTERNALLY RESTRICTED - Note 7	-	40,125	1,582,290	1,622,415	1,571,721
INTERNALLY RESTRICTED - Note 8	-	18,225	-	18,225	8,500
UNRESTRICTED	9,966	42,327	(37,035)	15,258	15,308
	11,206	100,677	1,545,255	1,657,138	1,597,460
	$ 14,207	$ 100,677	$ 1,545,255	$ 1,660,139	$ 1,599,460

APPROVED ON BEHALF OF THE FOUNDATION

_____Director

_____Director

See accompanying notes to financial statements

Kemp Harvey Burch Kientz Inc.

PHOENIX FOUNDATION OF THE BOUNDARY COMMUNITIES

STATEMENT D

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2011

	Operations	Income, Grants and Flow Thru	Endowment	2011	2010
OPERATIONS					
Receipts from contributions and fundraising	$ 4,393	$ 60,281	$ 28,658	$ 93,332	$ 206,629
Receipts from investment income	-	11,816	52,108	63,924	64,114
Payments to suppliers for goods and services	(14,746)	(1,421)	(11,971)	(28,138)	(49,946)
Distributions made	-	(120,055)	-	(120,055)	(40,939)
CASH PROVIDED (USED)	(10,353)	(49,379)	68,795	9,063	179,858
INVESTMENTS					
Proceeds (acquisition) of investments	-	-	(183,002)	(183,002)	(17,302)
Acquisition of capital assets	-	-	-	-	(2,002)
CASH USED	-	-	(183,002)	(183,002)	(19,304)
DECREASE IN CASH	(10,353)	(49,379)	(114,207)	(173,939)	160,554
BEGINNING CASH	62,926	106,474	107,193	276,594	116,039
INTERFUND TRANSFERS	(27,470)	20,457	7,014	-	-
ENDING CASH	$ 25,103	$ 77,552	$ -	$ 102,655	$ 276,593

See accompanying notes to financial statements

Kemp Harvey Burch Kientz Inc.

BUILDING A BETTER BOUNDARY

GRANTS COMMITTEE REPORT

The Grants Committee received eighteen letters of intent with a total of $104,229.96 requested. In the end, the Directors approved funding for eleven projects which met the top three priorities identified by the Boundary Vital Signs process. These projects were valued at $21,744.96

This year the Foundation provided funding for its two largest projects ever, one to support the Habitat for Humanity multiplex; the other to support the mobile abattoir project.

Together with our Greenwood Community Partnership fund, the Foundation supported for a second time, a grant to complete renovations of the public swimming pool in Greenwood. For a complete list of all grants funded check out the grants section of our website.

To meet our cyclic disbursement quotas established by federal legislation there will be a fall request for proposals (RFP) this year.

The Grants Committee is involved in other projects such as supporting our community by offering a grant-writing workshop to agencies who might apply to the Foundation for funding. As a way of streamlining communication with and the application process for grant-seekers, we are developing a 'pdf-writable' grant application form and are doing more work electronically.

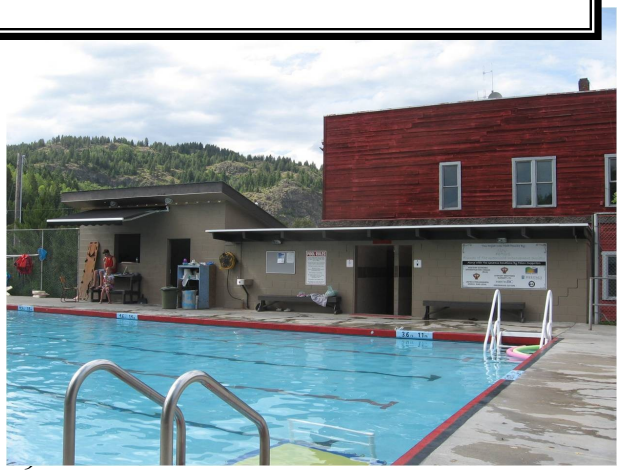
At the fall granting session, Linda Manzon is handing over the duty of chairing the grants committee to Darla Ashton. Linda will be co-chairing the board with Leda Leander. It has been an immense privilege to work with our community agencies as we all strive for the vision of 'making a better boundary'. Thank you for the opportunity. We also say goodbye to committee member Cara-Lee Melange and welcome new member Heather Shilton.

Linda Manzon
Chair, Grants Committee

In addition to the Chair, the Grants Committee has the following members:
Cara-Lee Melange, Gordon Nichols, Robert Ogloff, Christie Luke, Darla Ashton

(Left) Sunshine Valley Child Care Services' new fire station play zone.

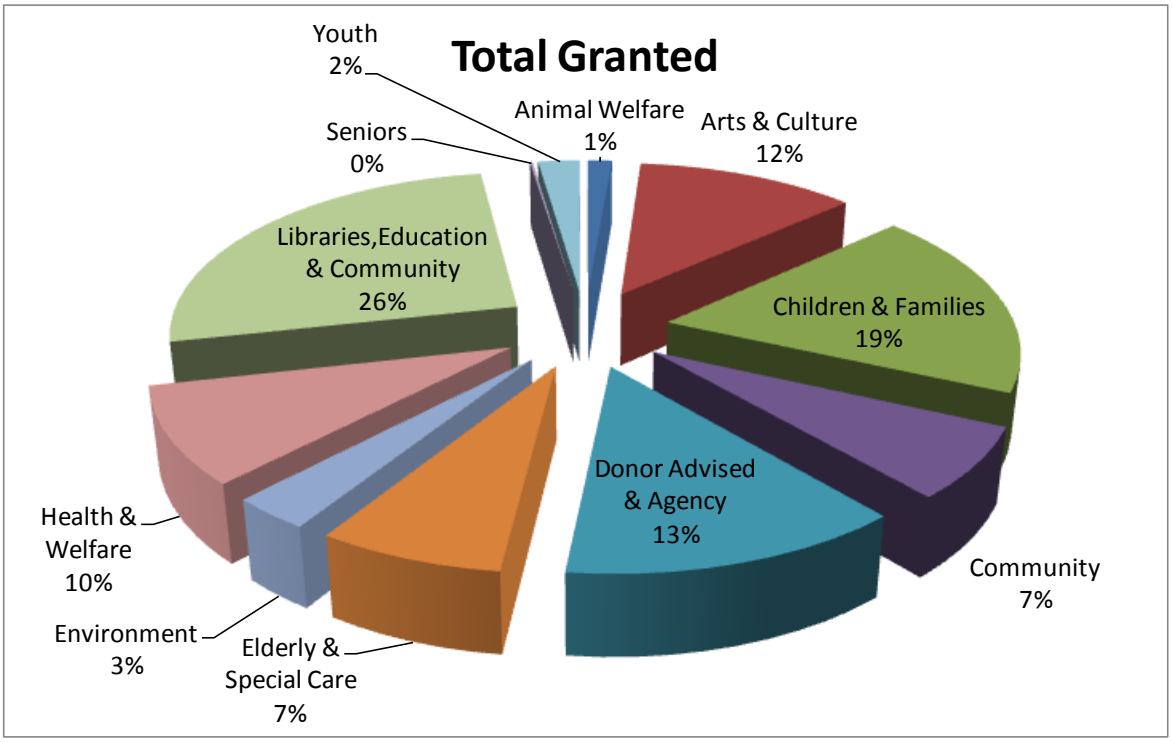
(Right) Greenwood pool after extensive renovations

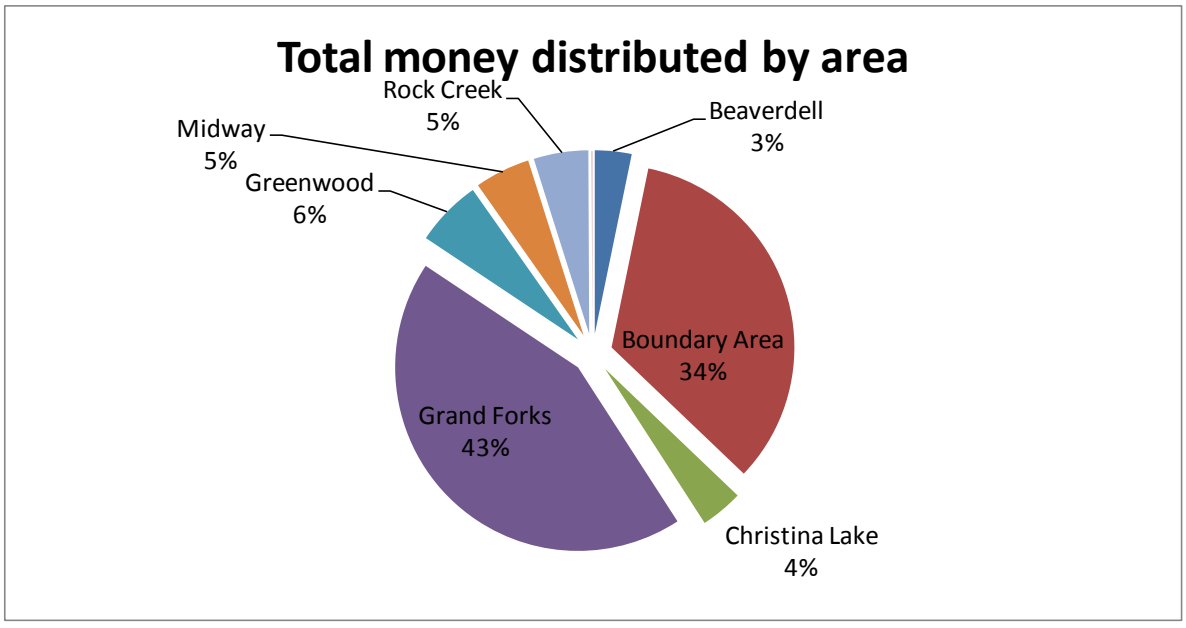


$312,734 Grant Money Distributed to Date

2010 / 2011 Fiscal Year

Ending March 31, 2011





FOUNDING DONORS
May 26—October 22, 1997

PLATINUM

City of Grand Forks
Grand Forks District Savings Credit Union

GOLD

West Kootenay Power
Pope & Talbot Ltd.
Bill & Arlette Strookoff

SILVER

Dave & Nancy Dale
Dick & Irene Bartlett
John & Colette Nilsen
CanPar Industries Ltd
Cathy Manson
Dawn DeVito & Peter Somerville
Art & Vada Stavenjord
Barry & Peggy Phillips
Homer & Ina Good
Boundary Sunshine Fund
Rotary Club of Grand Forks
Peter Perepelkin (In Memory of Keith Perepelkin)

BRONZE

Steve & Nina Babakaiff
Jim & Alice Glanville
Lynne Burch
Jim Burch
Maxine Ruzicka
Boundary Industries Ltd.
Dave & Brenda Semenoff
Bill Uphill
Marguerite Rotvold
Florence Lazeroff
Boundary District Administration Assoc.
Pharmasave #106

GIFTS FROM THE HEART

Ed & Nadia Tomashewsky
Robert Ogloff
Bob Forshaw
Geri Ruzicka
Rob & Lee-Anna Klassen
Frank & Marge Koide
Jock & Betty Anne MacKay
Donald Stavenjord
Katherine Kleman
Veronica Williamson
City of Greenwood
Chris Stavenjord
Beverly O'Connell
Ted & Theresa Dergousoff
Carl & Margaret Zak
Paul Pankow
Rob & Erin Stavenjord
Betty Talarico

NAMED FUNDS

	Contributions to March 31, 2010	Contributions April, 1, 2010 - March 31, 2011	Value March 31, 2010	Value March 31, 2011
NAMED FUNDS				
Grand Forks District Savings Credit Union *Revenues are divided between the community grants and the administration fund*	$ 325,100	$ 300.00	$ 306,396	$ 326,228
Pope & Talbot Ltd. *Revenues go to the unrestricted Community grants*	13,108		14,001	14,893
Rotary Club of Grand Forks *Revenues to the unrestricted Community grants*	5,000		5,563	5,917
Grand Forks Gyro Club *Revenues go to Children & Youth*	5,000		5,135	5,461
CanPar Industries Ltd. *Revenues go to the unrestricted Community grants*	5,000		5,253	5,587
Roxul Inc. *Revenues go to the unrestricted Community grants*	7,000	1,000	6,978	8,550.23
Unifab Industries Ltd. *Revenues go to the unrestricted Community grants*	8,296	340	6,880	7,692
Village of Midway *Revenues go to the Village of Midway*	11,500	625	10,413	11,741

The value at March 31, 2011 includes the accumulated earnings of the fund less any annual disbursements.

FAMILY FUNDS

	Contributions to March 31, 2010	Contributions April, 1, 2010-March 31, 2011	Value March 31, 2010	Value March 31, 2011
FAMILY FUNDS				
Dave & Nancy Dale *Revenues go to the unrestricted Community grants*	$ 5,000	$	$ 5,563	$ 5,917
Homer & Ina Good *Revenues go to the unrestricted Community grants*	6,000	1,000	6,657	8,209
Cathy Manson *Revenues go to the unrestricted Community grants*	8,688		9,723	10,341
Keith Perepelkin Memorial Fund *Donor Advises where revenues go*	23,604	826	23,090	25,438
Barry & Peggy Phillips *Revenues go to Children & Youth*	6,000		6,460	6,871
Peter Somerville & Dawn DeVito *Revenues go to the unrestricted Community grants*	5,000		5,563	5,5917
Stavenjord Family *Revenues go to the unrestricted Community grants*	11,700		12,194	12,970
Bill & Arlette Strookoff *50% of revenues go to the operational expenses* *50% go to the unrestricted Community grants*	10,000		11,127	11,835
Doug & Beryl Robertson *Revenues go to the unrestricted Community grants*	12,000		10,690	11,370
Bill Uphill *Revenues go to the unrestricted Community grants*	5,000		5,470	5,818
Griffith Family *Revenues go to the Boundary Museum*	5,500		5,778	6,146
Dick & Irene Bartlett *Revenues go to the Rotary Club of Grand Forks (scholarship)*	10,000		10,267	10,921
Phyllis Acres *Revenues go to Abbyfield Centennial House*	13,137		13,491	14,350
Adolf Fritz *Revenues go to Friends of the Library*	18,000	100	18,164	19,433
Vince Short/George & Agnes Ruzicka *Donor advised*	9,750	1,050	9,414	11,198
Marilyn Neaves *50% of revenues go to the Animal Welfare Field of Interest* *50% go to the unrestricted Community grants*	22,591	4,048	20,974	26,763
Gus & Daphne Sherbinin *50% to general grants in Midway* *50% to unrestricted Community grants*	10,000		9,168	9,751
Rob & Tamara Ogloff *Revenues go to Children & Youth*	5,000		4,568	4,4859
Pivot Point	630	22	641	705

SCHOLARSHIP & AGENCY FUNDS

	Contributions to March 31, 2010	Contributions April 1, 2010-March 31, 2011	Value March 31, 2010	Value March 31, 2011
SCHOLARSHIP FUNDS				
J. J. McDonnell	$ 20,000	$	$ 21,012	$ 22,349
Rotary Club of Grand Forks	43,913	3,194	41,194	47,799
Grand Forks& District Business Community	14,798	3,447	16,797	21,533
John Nilsen Memorial	24,556		26,667	28,375
Grand Forks District Savings Credit Union	19,150	7,055	19,837	28,862
Gordon Keir	5,085		6,845	7,281
Hall-Treptow (Music)	11,500	309	9,136	11,883
AGENCY FUNDS				
Boundary Women's Coalition	$ 13,531	$ 539	$ 12,635	$ 14,417
Rock Creek Medical Clinic	6,275		6,704	7,131
Boundary District Arts Council Society	5,000	178	5,253	5,783
USCC	5,197	685	5,482	6,578
BFISS	10,000		10,763	11,448
BFISS—Children with Special Needs	12,086	100	12,635	13,552
Grand Forks Art Gallery	10,120		10,799	11,487
Y? Group	11,629		17,016	18,099
West Boundary Elementary	5,700		5,844	6,216
Christina Lake Stewardship Society	3,949	534	5,121	4,254

FIELD OF INTEREST, COMMUNITY & PARTNERSHIP FUNDS

	Contributions to March 31, 2010	Contributions April 1, 2010-March 31, 2011	Value March 31, 2010	Value March 31, 2011
FIELD OF INTEREST				
Children & Youth	$ 19,445	$	$ 20,542	$ 21,849
Early Childhood Development	65,500		67,806	72,122
Boundary Animal Welfare	8,859	354	8,892	9,854
Boundary Health	57,282		61,181	65,075
Aboriginal Children & Youth	7,000		7,063	7,512
Environment	13,034	200	12,329	13,338
Senior's	300		290	308
COMMUNITY FUND				
Revenues Fund *Revenues fund general Community grants*	$ 162,246	$ 7,542	$ 160,018	$ 178,551
FLOW-THRU FUND				
Success by Six			$ 58,732	$ 20,080
Reflects balance of account not endowment				
ADMINISTRATION FUND				
Administration Fund *Revenues fund operating expenses*	$ 19,226		$ 24,305	$ 25,852
OPERATING EXPENSE FUNDRAISER				
PF/Rotary Club of GF Golf Tournament *Revenues toward the foundation's Operating Expense*	$	$ 3,194	$ 37,285	$ 40,435

The value at March 31, 2010 includes the inflation hedge less the annual disbursements.

PARTNERSHIP FUNDS			
Greenwood Improvement Society	$ 100,000	$ 97,454	$ 101,506
Village of Midway	$ 100,000	$ 87,472	$ 91,110

Revenues from these funds go towards grants in these communities, as advised by their granting committees

Over 2100 donors since the Foundation started in 1997

funding:

8 named funds,

19 family funds,

7 scholarship funds,

10 agency funds,

7 field-of-interest funds,

1 community fund

2 community partnership funds

Upcoming fund development for 2011:

- Work with corporate funders to develop new funds
- One new community partnership fund for Christina Lake
- Annual Christmas campaign for individual donors
- New scholarship fund
- Support for agency fund growth

INDIVIDUAL IMPACT

THE PHOENIX FOUNDATION AND OTHER CHARITABLE ORGANIZATIONS ARE AS STRONG AS THE COMMUNITY THAT SUPPORTS THEM. THE COLLECTIVE POWER OF PEOPLE WORKING TOGETHER AS VOLUNTEERS, DONORS, AND STAFF CAN HAVE ENORMOUS IMPACT ON THE WELL-BEING OF INDIVIDUALS AND OUR COMMUNITY AS A WHOLE.

Box 1012
Grand Forks, BC
V0H 1H0
Phone: (250) 443—1899
www. phoenix-foundation.net
phoenixfoundationbdry@gmail.com

GIVE

Philanthropy isn't just for the wealthy. People from all walks of life make gifts of every size to charitable organizations. No matter the amount of the gift, all donations are appreciated by the recipient organizations. Consider donations to charity as an alternative to gift-giving in honour of friends and family for their next special occasion.

WORK

If you're not already working in the field, consider a career in the non-profit sector. There are many job search websites that list non-profit job opportunities.

LEARN

Inform yourself about the community through media, research and by talking to people. Understanding local issues and challenges, and talking about them, helps build awareness and support for

BUY

Purchase tickets to performances by local arts groups. Support organizations selling books, calendars or raffle tickets as fundraisers. Some organizations are membership based; consider joining one that means more to you.

VOLUNTEER

Think about the time you have to give, skills you have to share, and what you want to achieve personally and for the community. Then call your favourite charitable organization, local community club or school to find out if it could use a hand.

PLAN

If you want to take a strategic approach to your philanthropy, consider: making a bequest in your will to a charity, or exploring gifts of life insurance, retirement funds and other options Contac t your financial planner or favourite charity for more information

Phoenix Foundation
of the Boundary Communities

Beaverdell, Bridesville, Carmi, Christian Valley, Christina Lake, Grand Forks, Greenwood, Kettle Valley, Midway, Rock Creek, Westbridge

BUILDING A BETTER BOUNDARY

FOR MORE INFORMATION
Contact any Board Member or
Box 1012, Grand Forks, B. C. V0H 1H0
Phone (250) 443-1899
www.phoenix-foundation.net
phoenixfoundationbdry@gmail.com